Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
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Patrick J. Glover
Bill Blewett

June 25, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Flandreau School District 50-3
  General Obligation Refunding Bonds (Crossover Partial Advance Refunding), Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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JUN 28 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

FLANDREAU SCHOOL DISTRICT 50-3
MOODY COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS (CROSSOVER PARTIAL ADVANCE REFUNDING) SERIES 2010

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Flandreau School District 50-3.

2. Designation of issue: General Obligation Refunding Bonds, Series 2010

3. Date of issue: June 8, 2010

4. Purpose of issue: The proceeds of this issue, combined with interest earnings and other deposits in the escrow account, will be used for the purpose of providing for interest on these Refunding Bonds, Series 2010, from June 8, 2010 to and including July 1, 2011, and principal in the amount of $2,055,000 of bonds dated December 1, 2001, the Refunded Bonds, to be redeemed on July 1, 2011.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $2,155,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds (Crossover Partial Advance Refunding) Series 2010 is true and correct on this 8th day of June 2010.

Lisa Sanderson

By: Lisa Sanderson
Its: Business Manager

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BOND DEBT SERVICE

FLANDREAU SCHOOL DISTRICT NO. 50-3
MOODY COUNTY, SOUTH DAKOTA
G.O. REFUNDING BONDS, SERIES 2010
Crossover Partial Advance Refunding of Series 2001 GOs
AA- Rated, 2021 Final Maturity
Final Pricing (Psc6)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2011			33,957.39	33,957.39	
07/01/2011			30,110.00	30,110.00	64,067.39
01/01/2012			30,110.00	30,110.00	
07/01/2012	30,000	2.000%	30,110.00	60,110.00	90,220.00
01/01/2013			29,810.00	29,810.00	
07/01/2013	210,000	2.000%	29,810.00	239,810.00	269,620.00
01/01/2014			27,710.00	27,710.00	
07/01/2014	215,000	2.000%	27,710.00	242,710.00	270,420.00
01/01/2015			25,560.00	25,560.00	
07/01/2015	220,000	2.250%	25,560.00	245,560.00	271,120.00
01/01/2016			23,085.00	23,085.00	
07/01/2016	225,000	2.550%	23,085.00	248,085.00	271,170.00
01/01/2017			20,216.25	20,216.25	
07/01/2017	235,000	2.850%	20,216.25	255,216.25	275,432.50
01/01/2018			16,867.50	16,867.50	
07/01/2018	240,000	3.050%	16,867.50	256,867.50	273,735.00
01/01/2019			13,207.50	13,207.50	
07/01/2019	250,000	3.250%	13,207.50	263,207.50	276,415.00
01/01/2020			9,145.00	9,145.00	
07/01/2020	260,000	3.400%	9,145.00	269,145.00	278,290.00
01/01/2021			4,725.00	4,725.00	
07/01/2021	270,000	3.500%	4,725.00	274,725.00	279,450.00
	2,155,000		464,939.89	2,619,939.89	2,619,939.89